

Novated Leasing

Read this guide or visit our website
to learn how you could benefit



Government of
South Australia

Maxxia

Welcome to Maxxia

The Government of South Australia – working in partnership with Maxxia, the sole salary packaging provider under the South Australian Government Salary Sacrifice Arrangements (SAGSSA) – offers salary packaging as part of your workplace benefits program.

As one of Australia's largest salary packaging providers, we've specialised in providing workplace benefits for over 30 years, delivering generous tax savings that help our customers do more with their money.

Introducing novated leasing the Maxxia way

What is novated leasing?

A novated lease[^] could benefit almost any driver. You don't have to earn big money or drive lots of kilometres. And it doesn't have to be a new car – in fact, you could lease a second-hand car or even your existing car.

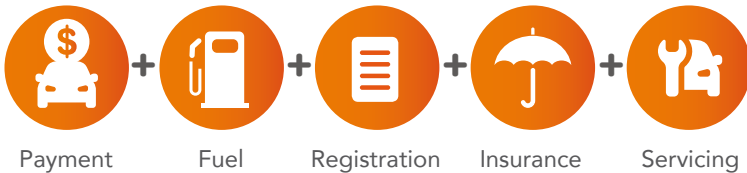
A novated lease is an agreement between you, your employer and a finance company that lets you pay for a car and its regular expenses with some of your pre-tax salary.

How does it work?

Novated leasing lets you salary package the cost of getting into and running a car with some of your before-tax dollars, which means you could lower your taxable income.

You also get the convenience of bundling running costs such as fuel, rego, insurance and servicing into one regular payment.

One simple regular payment includes



[^]Casual employees are not eligible to salary package vehicle running costs.

Novated lease benefits

A fully-maintained lease through Maxxia brings a host of benefits.

- ✔ **A great deal**
Our nationwide buying power means we get competitive prices on new cars.
- ✔ **GST savings**
When you lease a new car, you could save GST on the purchase price.
- ✔ **Tax effectiveness**
Part of your repayments and running costs are made with pre-tax dollars, which could reduce your taxable income.
- ✔ **Convenience**
We can help you find the car you want and take care of all the haggling, paperwork, finance and insurance for you.
- ✔ **Easier budgeting**
We can arrange a budget that covers all your lease repayment and running costs so you're left with one regular set-and-forget payment drawn from your salary each pay. No more juggling bills or due dates!
- ✔ **Your choice of wheels**
You choose the car – whether it's new, used or even your existing car (depending on how old it is).
- ✔ **Servicing**
Our qualified and experienced team of mechanics will ensure all works carried out on your car meets with the car manufacturer's standards. So you can stress less when it comes to looking after your car.

Potential benefit of novated leasing

Imagine you earn \$80,000 a year. By taking out a five-year novated lease on a mid-sized vehicle valued at \$34,000 and driving an average of 15,000 kilometres annually, you could be \$2,107 better off every year.

Without
novated
leasing

\$48,366
disposable income

With
novated
leasing

\$50,473
disposable income

\$2,107
net benefit*

* Estimate only. Individual circumstances may vary. See back for assumptions.

Your novated lease journey

Our dedicated consultants are here to help.

Setting the wheels in motion

Maxxia does the heavy lifting for you. We can source your car, negotiate a great drive-away price, manage the paperwork and even arrange the finance and insurance. We'll help you set an adjustable budget for your ongoing running costs based on the type of vehicle you lease and how far you expect to drive it.

At the end of the lease

At the end of your lease period – normally one to five years – you have the option to lease a new car, extend your existing lease or purchase the car outright.

In between

We're here to answer any questions you might have. Simply call us on 1300 123 123 (8am-7pm AEST, Monday to Friday) or visit our website.

What else can you salary package?

You could be eligible to salary package a range of benefits, contact us to find out what else you could package.



plus
more

Do more with your money

 1300 123 123  sagov.maxxia.com.au

 Or visit us at:

Ground Floor, 45 Pirie Street
Adelaide SA

8.30am - 5.00pm Monday to Friday

Assumptions: The estimated potential tax benefit is exclusive of GST and is based on the assumption that you would have paid for the lease from your post-tax salary (as opposed to salary packaging those payments from your pre-tax salary or a combination of your pre and post-tax salary). Payments include: Your car payments, fuel, registration, tyres, insurance and scheduled servicing. The estimated annual benefit will vary depending upon salary, employment circumstances, selected benefits and applicable tax treatment. The example assumes you earn \$80,000 a year, a 5-year lease term, an annual distance travelled of 15,000kms and a 25% residual value. The estimated annual operating costs includes estimates of fuel, maintenance, tyres, registration, comprehensive insurance and fleet management fee and are exclusive of GST. GST of 1/11th is payable on your ECM contributions. State Stamp Duty rates apply. PAYG tax rates effective 1 July 2019 have been used and administration fee of \$378 is included.

Important information: This general information doesn't take your personal circumstances into account. Please consider whether this information is right for you before making a decision and seek professional independent tax or financial advice. Conditions and fees apply, along with credit assessment criteria for lease and loan products. The availability of benefits is subject to your employer's approval. Maxxia may receive commissions in connection with its services.

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