



Novated lease options

When it comes to novated leasing there are two different options. Choose the lease that suits your needs and lifestyle. See below for a side-by-side comparison and visit: <https://sagov.maxxia.com.au/novated-leasing> for more information.

FULLY MAINTAINED	SELF-MANAGED
<p>A fully maintained lease – where Maxxia takes care of the lease setup and every part of the ongoing management for you</p>	<p>A self-managed lease, where you find your financier, negotiate your price, organise the paperwork and setup your own budgets.</p>
 Preparing the Estimate	
<p>Maxxia provides a comprehensive estimate with detailed information of:</p> <ul style="list-style-type: none"> • basis of and inclusions in financed amount • fees, commissions, interest rate • running expense budget • pre and post-tax contributions • effect on take home pay • estimated tax savings 	<p>Banks provide a finance schedule only.</p>
 Finance & Paperwork	
<p>Access to financiers from Maxxia’s panel. Maxxia coordinates all paperwork through a fast and secure online process. We handle all the paperwork for you and co-ordinate the gathering of all documentation and required signatures.</p>	<p>You source your own financier – who must accept the SA Government Deed of Novation – and you coordinate the required documentation.</p>
 Your Old Vehicle	
<p>Maxxia will assist in the process of disposing of your old vehicle, we can even purchase the car from you as part of your new novated lease finance.</p>	<p>You will need to organise the sale of your own vehicle.</p>

 **Your New Vehicle**

Maxxia assists with sourcing your vehicle, whether it be a new, used or existing car. When purchasing from a dealer we'll use our national buying power to negotiate the price on your behalf and place the order. No deposit required.

Includes access to vehicle manufacturer plans such as scheduled servicing and roadside program.

You source and negotiate the price of your vehicle. A deposit is usually required.

 **Budgeting**

Maxxia tailors a comprehensive budget; manages your vehicle payments; and monitors your account for any budgetary changes and FBT compliance.

Maxxia will monitor your spending patterns against your budget and discuss any required amendments with you.

Your fuel expenses are guaranteed to be paid and if fuel spending affects other payments, contact will be made to discuss options and any potential budget amendments.

Budgeting is your responsibility and vehicle expenses can be claimed for reimbursement when funds are available in your account.

Maxxia makes lease payments as instructed. Where a lease payment cannot be made from your Maxxia account, you will be required to pay the financier directly.

Unfortunately, payments made directly to the financier cannot then be claimed using pre-tax funds.

 **Insurance**

Maxxia arranges your comprehensive vehicle insurance and annual comprehensive renewals. Additional lease protection and insurance options are available.

Comprehensive vehicle insurance must be arranged and paid for prior to the lease settlement.

You can organise an allowance for insurances in your lease budget and claim for reimbursement when funds are available in your account.

Additional lease protection products not available.

 **Delivery**

Maxxia co-ordinates vehicle delivery when acquired through a dealership.

You co-ordinate directly with the dealership to organise delivery.



Lease Payment

Maxxia arranges with financiers for the deferral of the first two months lease payments to enable adequate time for funds to accumulate in your Maxxia account.

Your lease payments are guaranteed to be paid on the due date.

Where necessary Maxxia will contact you to adjust budgets where balances may not be adequate to meet lease payments and running expenses.

Maxxia floats the cost of monthly lease payments where the funds are not available in the novated lease account.

You must monitor your account balance to ensure that adequate funds have accumulated for lease payments.

You will need to negotiate with your financier for any deferral of lease payments at the commencement of the lease to enable adequate time for funds to accumulate in your lease account.

You will be responsible to pay the financier directly (with post tax funds) where pre-tax funds are not available in your account.

This may include the first one or two months lease payment as adequate pre-tax funds may not have accumulated.

Any payments direct to the financier are not able to be reimbursed and the tax savings are foregone on this amount.

Maxxia is not responsible for any late or non-payment fees or penalties, nor any impact on your credit rating if there are insufficient funds available to make the lease payment.



Fuel Cards

Maxxia provides a choice of three cards from BP, Ampol or Shell.

Maxxia makes available a BP fuel card for you to use with your self-managed lease.



Maintenance

Maxxia's team of qualified maintenance specialists review and authorise repairs, negotiating fleet service pricing on your behalf or where works are not deemed necessary or should be covered under warranty.

You arrange and pay for your own maintenance and repairs upfront and then claim for reimbursement, when funds are available.



Online Claims

You can sign up to Maxxia online and access the Maxxia Claims app by registering at maxxia.com.au.

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Support

Maxxia's service level agreements with the SA Government ensure issues are resolved in a timely and efficient manner.

Complaints are overseen by the Maxxia Customer Advocate from sales to service.

Throughout the life of your novated lease, we're here to help. From the start of your lease until the end with a dedicated team of novated leasing consultants and account managers

Financiers and third party introducers do not have any requirement to manage complaints or manage ongoing service enquiries during a self-managed lease.

Maxxia will still manage any complaints with the oversight of the Maxxia Customer Advocate as required.



Fees (GST Inclusive)

Salary packaging fee of \$190 per annum.

Vehicle Management Service fee of \$198 per annum.

Establishment fee of \$475 included in financed amount.

Salary packaging fee of \$190 per annum.

You will need to check with your financier or third-party introducer to understand all fees and charges that may apply including establishment and/or document fees.



Interest Rates

It is important to note that for a Fully Maintained Novated Lease Maxxia undertakes more of the work required to set up and maintain a lease but you may pay a higher interest rate for this service

For a Self-Managed Novated Lease you will be required to do more of the work required to set up and maintain a lease but may be able to establish the lease at a lower interest rate than what you will be charged for the Fully Maintained lease option

Different fees, responsibilities and charges apply to both options. Please take the time to consider all of these components prior to making your decision on which lease option you want to choose.